# Performance Analysis Report 3Q26

caixa

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# Forward-looking statements

This Performance Analysis Report is based on Caixa's Consolidated Financial Statements as of September 30, 2026.

Managerial statements for previous periods may have been reclassified for comparative purposes in the event of changes in methodologies, which may generate possible differences due to reallocations or any grouping of items, aiming to provide a better understanding or vision of changes in assets, liabilities, results, or preserve data comparability between periods.

The figures shown as totals in certain tables and charts may not be an arithmetic aggregation of the balances that precede them due to rounding adjustments. All indexes and variations presented were calculated based on whole numbers. There may be divergences when the calculation is made on rounded figures.

The information presented in this report may make references and statements about expectations, growth estimates, and results projections. These statements do not guarantee future performance and involve risks and uncertainties that could be beyond the control of Management and may thus result in balances, incomes, expenses and results different from those anticipated and discussed herein.

CMN Resolution No. 4,966, issued by the Central Bank of Brazil in 2021, came into effect on January 01, 2025. The regulation establishes the basis for the adoption of IFRS 9 by financial institutions in Brazil. It impacts a broad range of aspects of the financial statements, including credit risk assessment, the accounting of financial instruments, and the generation of financial information, thereby increasing comparability among financial institutions and facilitating the analysis and comparison of their performance. We note, however, that the adoption of this Resolution limits comparability with prior periods due to the reclassification of income statement items, as well as the new expected credit loss provisioning model.

**3Q26 Conference Call**
**Connection Details**

**Friday November 13, 2026**

10:00 a.m. (Brasília Time)

8:00 a.m. (US Eastern Time)

*Webcast* (Simultaneous translation)

***Live Webcast*:**
**https://ri.caixa.gov.br/**

# Highlights

## 3Q26

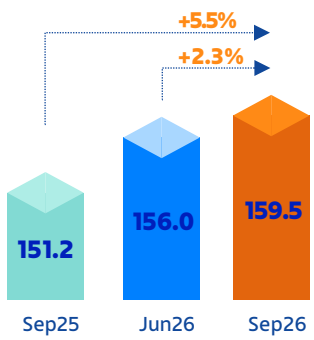
3Q26/3Q25

| | |
|---|---|
| **Financial intermediation revenues** | **68.6 Bn** +7.0% |
| **Financial intermediation expenses** | **50.3 Bn** +5.7% |
| **Financial margin** | **18.3 Bi** +11.0% |
| **Allowance for loan losses** | **5.9 Bn** +16.9% |
| **Revenue from services** | **7.4 Bn** +4.6% |
| **Administrative expenses**[1] | **12.0 Bn** +6.9% |

[1] Includes personnel expenses and other administrative expenses.

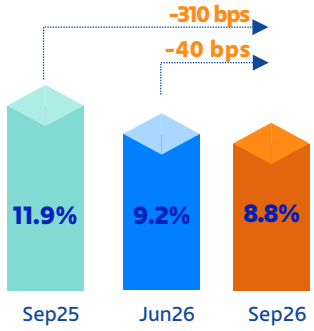
**Net Equity**

BRL billions

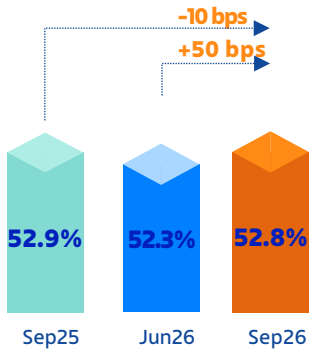



Recurring **ROE**

In %




Recurring **OEI**




## **Recurring** Net Income

**3.5 Bn**

**-7.4%**

3Q26/3Q25

# Highlights

## Financial margin

Financial margin reached BRL 18.3 billion in 3Q26, up 11.0% from 3Q25 and down 6.7% from 2Q26. In 9M26, financial margin totaled BRL 56.3 billion, an increase of 14.3% compared to the same period of the previous year. Comparing 9M26 with 9M25, financial intermediation income (FII) increased by 12.9% and financial intermediation expenses (FIE) 12.4%. The stronger growth of FII compared to FIE had a positive impact on financial margin.

**Financial margin**

BRL **18.3** Bn

+11.0%
3Q26/3Q25

## Allowance for loan losses

Allowance for loan losses related to credit risk reached BRL 5.9 billion in 3Q26, up 16,9% from 3Q25 and down 14,9% from 2Q26. In 9M26, allowance for loan losses totaled BRL 19.4 billion, an increase of 81.6% compared to 9M25. Comparisons with 2025 should be made considering the adoption of CMN Resolution No. 4,966/21 on January 1, 2025.

## Result

Recurring net income totaled BRL 3.5 billion in 3Q26, down 7.4% from 3Q25 and 10.6% from 2Q26. In 9M26, recurring net income totaled BRL 10.9 billion, down 14.6% compared to the same period of the previous year.

Recurring return on equity (ROE) was 8.77%, down 316 bps from Set25 and 39 bps from Jun26.

**Recurring net income**

BRL **3.5** Bn

-7.4%
3Q26/3Q25

## Loan portfolio

The loan portfolio ended Sep26 with a balance of BRL 1.482 trillion, up 11.1% compared to Sep25 and 2.4% compared to Jun26. The increase in balance over the last 12 months was driven by the growth of 15.5% in mortgage loans, 7.4% in commercial loans to individuals, and 0.2% in commercial loans to corporate clients. Agribusiness, on the other hand, decreased 1.9%.

In 3Q26, Caixa originated BRL 182.8 billion in loans, down 1.7% compared to 3Q25 and 1.4% compared to 2Q26. In 9M26, loan originations totaled BRL 548.4 billion, up 9.6% compared to 9M25.

**Loan portfolio**

BRL **1.482** Tn

+11.1%
Sep26/Sep25

Mortgage loan originations totaled BRL 72.5 billion, up 7.6% compared to 3Q25 and down 1.1% compared to 2Q26. In 9M26, mortgage loan originations totaled BRL 210.1 billion, up 20.9% compared to 9M25.

The loan portfolio ended Sep26 with a delinquency rate of 4.01%, up 100 bps compared to Sep25 and 37 bps compared to Jun26.

The increase compared to the previous year is due, in part, to the extension of the period during which operations remain in the active portfolio following the adoption of CMN Resolution No. 4,966/2021, which classifies assets into three stages according to their credit risk. As of Sep26, 91.0% of Caixa's loan portfolio was classified in Stage 1, highlighting the quality of the Institution's portfolio. Additionally, regarding the distribution of assets across categories C1 to C5, it is worth noting that 80.0% of the portfolio is classified in categories C1 and C2, corresponding to operations with higher-quality collateral.

The C5 portfolio shows a high concentration in payroll-deductible loans, which account for 74.8% of this segment. Although this modality does not have real collateral, it has historically exhibited low delinquency rates, supported by the payroll deduction mechanism, which mitigates credit risk and reduces the likelihood of effective losses.

# Highlights

## Revenue from services and banking fees and Operating efficiency

Revenue from services and banking fees (RSB) totaled BRL 7.4 billion in 3Q26, an increase of 4.6% compared to 3Q25 and decrease of 2.1% compared to 2Q26. In 9M26, revenues totaled BRL 22.3 billion, up 9.9% compared to 9M25. Compared to 9M25, the highlights were increases of 19.9% in government services, 17.8% in investment funds, 11.9% in debit and credit card revenues, and 8.8% in insurance revenues.

Administrative expenses (personnel expenses and other administrative expenses) totaled BRL 12.0 billion in 3Q26, an increase of 6.9% compared to 3Q25 and 5.1% compared to 2Q26. In 9M26, expenses totaled BRL 35.0 billion, up 6.3% compared to 9M25, driven by increases of 7.6% in personnel expenses and 3.4% in other administrative expenses.

Caixa's recurring operating efficiency index stood at 52.77% as of Sep26, down 14 bps compared to Sep25, and 49 bps compared to Jun26.

## Funding

Total funding balances reached BRL 2.103 trillion as of Sep26, up 10.3% compared to Sep25 and 2.5% compared to Jun26. Highlights include a 4.1% increase in savings deposits over the last 12 months, totaling BRL 407.8 billion and representing a 40.3% market share.

Bonds reached a balance of BRL 308.9 billion, increasing 11.7% compared to Sep25 and 0.1% compared to Jun26.

## Clients and service network

As of Sep26, Caixa had 161.3 million checking and savings account holders, comprising 159.0 million individual clients, 2.2 million corporate clients, and 27.2 thousand government clients. Over the last 12 months, the client base grew across all segments: individuals (+2.9%), corporate (+5.2%), and government (+2.5%).

Caixa's network is present in more than 97% of the country's municipalities, with 24.4 thousand service points. This includes 3.9 thousand branches and service points, 20.5 thousand lottery units and Caixa Aqui correspondents, 11 mobile truck branches, 4 container branches, and 2 boat branches. In addition, Caixa provides 19.5 thousand ATMs available at service points and self-service areas, as well as 28.1 thousand Banco24Horas terminals.

Caixa continues to expand the opening of digital accounts for all clients through its new app. Since the launch of this initiative, 7.6 million digital accounts have been opened, with 36.6% of these users being 25 years old or younger—a trend that reflects a rejuvenation of the client base and creates opportunities to build a solid, sustainable relationship with the new generation. In 3Q26, 2.4 million accounts were opened, demonstrating the scalability of the process and reinforcing our commitment to the bank's digital transformation.

Additionally, Caixa continues to advance its technological modernization and improvements to digital channels, with 16.8 billion digital transactions (mobile apps and internet banking) carried out in 3Q26. In 9M26, digital transactions totaled 46.3 billion, representing an increase of 19.3% compared to 9M25.

**Revenue from services and banking fees**

BRL 7.4 Bn

+4.6%
3Q26/3Q25

**Recurring operating efficiency index**

52.77%

-14 bps
Sep26/Sep25

**Funding balance**

BRL 2.103 Tn

+10.3%
Sep26/Sep25

**Digital Accounts**

7.6 MM

+803.8%
Sep26/Sep25

# Key Numbers

| Key numbers income statement (BRL millions) | 3Q26 | 2Q26 | Δ% | 3Q25 | Δ% | 9M26 | 9M25 | Δ% |
|---|---|---|---|---|---|---|---|---|
| Accounting net income | 3,486 | 3,899 | -10.6 | 3,764 | -7.4 | 10,854 | 13,548 | -19.9 |
| Recurring net income | 3,486 | 3,899 | -10.6 | 3,764 | -7.4 | 10,854 | 12,702 | -14.6 |
| Operating result | 2,688 | 3,343 | -19.6 | 3,711 | -27.6 | 8,691 | 16,263 | -46.6 |
| Financial margin | 18,338 | 19,664 | -6.7 | 16,523 | 11.0 | 56,282 | 49,233 | 14.3 |
| Allowance for loan losses | (5,929) | (6,966) | -14.9 | (5,073) | 16.9 | (19,413) | (10,691) | 81.6 |
| Gross income from financial intermediation | 12,409 | 12,698 | -2.3 | 11,450 | 8.4 | 36,870 | 38,542 | -4.3 |
| Revenues from services[1] | 7,412 | 7,573 | -2.1 | 7,087 | 4.6 | 22,341 | 20,329 | 9.9 |
| Administrative expenses | (12,021) | (11,442) | 5.1 | (11,246) | 6.9 | (34,974) | (32,908) | 6.3 |
| Personnel expenses | (8,298) | (7,776) | 6.7 | (7,613) | 9.0 | (24,091) | (22,382) | 7.6 |
| Other administrative expenses | (3,723) | (3,666) | 1.6 | (3,633) | 2.5 | (10,882) | (10,526) | 3.4 |

| Equity items (BRL millions) | 3Q26 | 2Q26 | Δ% | 3Q25 | Δ% | 9M26 | 9M25 | Δ% |
|---|---|---|---|---|---|---|---|---|
| Assets under management | 4,219,091 | 4,139,658 | 1.9 | 3,835,765 | 10.0 | 4,219,091 | 3,835,765 | 10.0 |
| Caixa assets | 2,437,477 | 2,388,976 | 2.0 | 2,212,635 | 10.2 | 2,437,477 | 2,212,635 | 10.2 |
| Third-party assets | 1,781,614 | 1,750,682 | 1.8 | 1,623,130 | 9.8 | 1,781,614 | 1,623,130 | 9.8 |
| FGTS | 876,651 | 861,906 | 1.7 | 812,825 | 7.9 | 876,651 | 812,825 | 7.9 |
| Investment funds[2] | 837,944 | 819,497 | 2.3 | 744,327 | 12.6 | 837,944 | 744,327 | 12.6 |
| Other Assets | 67,019 | 69,279 | -3.3 | 65,977 | 1.6 | 67,019 | 65,977 | 1.6 |
| Loan[3] | 1,482,317 | 1,448,200 | 2.4 | 1,334,083 | 11.1 | 1,482,317 | 1,334,083 | 11.1 |
| Individual commercial[4] | 158,616 | 156,501 | 1.4 | 147,635 | 7.4 | 158,616 | 147,635 | 7.4 |
| Corporate commercial[4] | 111,111 | 113,851 | -2.4 | 110,842 | 0.2 | 111,111 | 110,842 | 0.2 |
| Mortgage | 1,043,428 | 1,005,009 | 3.8 | 903,128 | 15.5 | 1,043,428 | 903,128 | 15.5 |
| Infrastructure | 108,569 | 110,537 | -1.8 | 110,701 | -1.9 | 108,569 | 110,701 | -1.9 |
| Agribusiness | 60,594 | 62,302 | -2.7 | 61,777 | -1.9 | 60,594 | 61,777 | -1.9 |
| Allowance for loan losses | (69,979) | (68,977) | 1.5 | (59,298) | 18.0 | (69,979) | (59,298) | 18.0 |
| Deposits | 872,680 | 868,399 | 0.5 | 814,389 | 7.2 | 872,680 | 814,389 | 7.2 |
| Saving | 407,805 | 405,581 | 0.5 | 391,922 | 4.1 | 407,805 | 391,922 | 4.1 |
| Term deposits | 367,694 | 361,478 | 1.7 | 325,696 | 12.9 | 367,694 | 325,696 | 12.9 |
| Demand deposits | 54,463 | 55,553 | -2.0 | 48,529 | 12.2 | 54,463 | 48,529 | 12.2 |
| Other deposits | 42,719 | 45,787 | -6.7 | 48,241 | -11.4 | 42,719 | 48,241 | -11.4 |
| Bonds[5] | 308,935 | 308,760 | 0.1 | 276,484 | 11.7 | 308,935 | 276,484 | 11.7 |
| Net equity | 159,527 | 155,988 | 2.3 | 151,189 | 5.5 | 159,527 | 151,189 | 5.5 |

| Capital indicators (in %) | 3Q26 | 2Q26 | Δ bps | 3Q25 | Δ bps | 9M26 | 9M25 | Δ bps |
|---|---|---|---|---|---|---|---|---|
| Basel ratio | 15.53 | 15.45 | 7.39 | 16.44 | -91.27 | 15.53 | 16.44 | -91.27 |
| Core capital ratio | 13.28 | 13.42 | -14.55 | 14.87 | -159.28 | 13.28 | 14.87 | -159.28 |
| Level 1 capital ratio | 13.99 | 14.14 | -15.44 | 15.05 | -106.89 | 13.99 | 15.05 | -106.89 |

| Indicators of loan portfolio (in %) | 3Q26 | 2Q26 | Δ bps | 3Q25 | Δ bps | 9M26 | 9M25 | Δ bps |
|---|---|---|---|---|---|---|---|---|
| Delinquency (overdue > 90 Days) | 4.01 | 3.64 | 36.98 | 3.01 | 100.10 | 4.01 | 3.01 | 100.10 |
| Free individuals | 6.67 | 6.29 | 38.43 | 5.68 | 99.28 | 6.67 | 5.68 | 99.28 |
| Free corporate | 14.88 | 14.05 | 83.10 | 12.22 | 266.04 | 14.88 | 12.22 | 266.04 |
| Mortgage[6] | 1.70 | 1.45 | 25.34 | 1.30 | 40.08 | 1.70 | 1.30 | 40.08 |
| Infrastructure | 0.09 | 0.03 | 5.63 | 0.04 | 4.99 | 0.09 | 0.04 | 4.99 |
| Agribusiness | 25.44 | 20.74 | 470.16 | 11.20 | 1423.76 | 25.44 | 11.20 | 1423.76 |
| Allowance for loan losses/Loan | 4.72 | 4.76 | -4.21 | 4.44 | 27.61 | 4.72 | 4.44 | 27.61 |
| Coverage > 90 days[7] | 118.00 | 131.04 | -1304.41 | 148.09 | -3008.63 | 118.00 | 148.09 | -3008.63 |
| Coverage > 60 days[7] | 84.38 | 92.38 | -799.41 | 98.97 | -1458.57 | 84.38 | 98.97 | -1458.57 |

[1] Banking fees are included.
[2] Managed portfolios of funds and government programs, FIC FI, and FI FGTS are excluded.
[3] It refers to the loan portfolio classified according to the Central Bank of Brazil criteria.
[4] Cards, acquired loans, and securitized loans are included.
[5] Real estate and mortgage bonds, financial bonds, agribusiness bonds are included and international issuances.
[6] Financing transactions for the acquisition of construction materials are considered.
[7] The balance of allowance for loan losses/delinquency balance is considered.

# Key Numbers

| Performance indicators (in %) | 3Q26 | 2Q26 | Δ bps | 3Q25 | Δ bps | 9M26 | 9M25 | Δ bps |
|---|---|---|---|---|---|---|---|---|
| Accounting ROA[8] | 0.57 | 0.60 | -3.03 | 0.86 | -28.59 | 0.57 | 0.86 | -28.59 |
| Accounting ROE[9] | 8.60 | 8.99 | -38.75 | 12.47 | -386.79 | 8.60 | 12.47 | -386.79 |
| Recurring ROA[10] | 0.59 | 0.62 | -3.06 | 0.82 | -23.75 | 0.59 | 0.82 | -23.75 |
| Recurring ROE[11] | 8.77 | 9.16 | -39.16 | 11.93 | -316.03 | 8.77 | 11.93 | -316.03 |
| Recurring operating efficiency index[12] | 52.77 | 52.28 | 48.77 | 52.91 | -14.14 | 52.77 | 52.91 | -14.14 |
| Recurring administrative expenses coverage ratio[12] | 63.27 | 63.63 | -35.61 | 62.27 | 100.06 | 63.27 | 62.27 | 100.06 |
| Recurring personnel expenses coverage ratio[12] | 92.72 | 93.70 | -98.35 | 92.17 | 55.20 | 92.72 | 92.17 | 55.20 |
| Fixed assets ratio | 10.42 | 10.73 | -30.31 | 10.03 | 39.15 | 10.42 | 10.03 | 39.15 |
| Public sector indebtedness | 32.72 | 33.53 | -81.00 | 35.97 | -325.00 | 32.72 | 35.97 | -325.00 |
| **Structure (Quantity)** | **3Q26** | **2Q26** | **Δ Qty** | **3Q25** | **Δ Qty** | **9M26** | **9M25** | **Δ Qty** |
| Banking service points | 24,413 | 24,568 | -155 | 25,185 | -772 | 24,413 | 25,185 | -772 |
| Branches | 2,986 | 2,998 | -12 | 3,208 | -222 | 2,986 | 3,208 | -222 |
| PA (Banking service points) | 874 | 867 | 7 | 1,020 | -146 | 874 | 1,020 | -146 |
| CAIXA Aqui correspondents | 7,619 | 7,748 | -129 | 7,889 | -270 | 7,619 | 7,889 | -270 |
| Lottery units | 12,917 | 12,938 | -21 | 13,054 | -137 | 12,917 | 13,054 | -137 |
| Truck branches | 11 | 11 | - | 11 | - | 11 | 11 | - |
| Boat branches | 2 | 2 | - | 2 | - | 2 | 2 | - |
| Container branch | 4 | 4 | - | 1 | 3 | 4 | 1 | 3 |
| Electronic self-service points | 19,549 | 20,109 | -560 | 22,882 | -3,333 | 19,549 | 22,882 | -3,333 |
| Banco 24 Horas terminals | 28,074 | 27,771 | 303 | 25,497 | 2,577 | 28,074 | 25,497 | 2,577 |
| Workforce | 91,276 | 91,180 | 96 | 90,821 | 455 | 91,276 | 90,821 | 455 |
| CAIXA employees | 84,040 | 84,136 | -96 | 84,354 | -314 | 84,040 | 84,354 | -314 |
| Interns and young apprentices | 7,236 | 7,044 | 192 | 6,467 | 769 | 7,236 | 6,467 | 769 |
| **Clients and accounts (in thousand)** | **3Q26** | **2Q26** | **Δ Qty** | **3Q25** | **Δ Qty** | **9M26** | **9M25** | **Δ Qty** |
| Clients | 161,262 | 160,378 | 884 | 156,681 | 4,581 | 161,262 | 156,681 | 4,581 |
| Individuals | 159,048 | 158,161 | 886 | 154,575 | 4,473 | 159,048 | 154,575 | 4,473 |
| Corporate | 2,214 | 2,217 | -2 | 2,106 | 108 | 2,214 | 2,106 | 108 |
| Total number of accounts | 251,713 | 248,192 | 3,521 | 238,677 | 13,036 | 251,713 | 238,677 | 13,036 |
| Checking accounts[13] | 28,223 | 25,429 | 2,794 | 19,816 | 8,407 | 28,223 | 19,816 | 8,407 |
| Individuals | 26,192 | 23,491 | 2,701 | 17,964 | 8,227 | 26,192 | 17,964 | 8,227 |
| Corporate | 2,031 | 1,938 | 93 | 1,852 | 180 | 2,031 | 1,852 | 180 |
| Savings accounts | 223,490 | 222,763 | 727 | 218,861 | 4,629 | 223,490 | 218,861 | 4,629 |
| **Market share (in %)** | **3Q26** | **2Q26** | **Δ bps** | **3Q25** | **Δ bps** | **9M26** | **9M25** | **Δ bps** |
| Savings accounts | 40.27 | 39.74 | 53.14 | 38.80 | 146.95 | 40.27 | 38.80 | 146.95 |
| Demand deposits | 17.15 | 17.21 | -5.58 | 14.97 | 217.74 | 17.15 | 14.97 | 217.74 |
| Certificate of bank deposit | 8.12 | 7.94 | 17.57 | 7.96 | 15.35 | 8.12 | 7.96 | 15.35 |
| LCI | 48.12 | 49.88 | -176.30 | 49.87 | -175.31 | 48.12 | 49.87 | -175.31 |
| LF | 3.38 | 3.43 | -4.85 | 3.38 | 0.21 | 3.38 | 3.38 | 0.21 |
| LCA | 1.62 | 1.50 | 11.57 | 2.20 | -58.92 | 1.62 | 2.20 | -58.92 |
| Investment funds | 6.85 | 6.96 | -10.71 | 6.75 | 9.83 | 6.85 | 6.75 | 9.83 |
| Loans[14] | 19.87 | 19.65 | 21.96 | 19.42 | 45.01 | 19.87 | 19.42 | 45.01 |
| Total individuals | 26.03 | 25.68 | 35.07 | 25.30 | 72.71 | 26.03 | 25.30 | 72.71 |
| Total corporate | 9.41 | 9.56 | -15.00 | 9.74 | -32.68 | 9.41 | 9.74 | -32.68 |
| Mortgage | 68.19 | 67.91 | 28.33 | 67.12 | 107.05 | 68.19 | 67.12 | 107.05 |
| Agribusiness | 8.95 | 9.04 | -8.67 | 9.59 | -63.98 | 8.95 | 9.59 | -63.98 |

[8] (Accrued accounting net income in 12 months/average assets).
[9] (Accrued accounting net income in 12 months/average equity).
[10] (Accrued managerial recurring net income in 12 months/average assets).
[11] (Accrued managerial recurring net income in 12 months/average equity).
[12] Accrued indicators in 12 months.
[13] Checking accounts, except payroll accounts and Caixa Fácil accounts.
[14] Considers the loan portfolio, except securitized loans and acquired loan portfolios.

# Balance Sheet

Below are the main data from the Balance Sheet with managerial consolidations.

| Assets - Balance in BRL millions | Sep26 | Jun26 | Δ% | Sep25 | Δ% |
|---|---|---|---|---|---|
| Cash and cash equivalents | 9,835 | 9,774 | 0.6 | 8,939 | 10.0 |
| Financial assets | 2,366,107 | 2,323,236 | 1.8 | 2,150,685 | 10.0 |
| Allowance for loan losses | (69,979) | (68,977) | 1.5 | (59,298) | 18.0 |
| Tax assets | 83,011 | 80,873 | 2.6 | 73,635 | 12.7 |
| Other assets | 21,060 | 17,304 | 21.7 | 15,048 | 40.0 |
| Investments | 14,509 | 14,053 | 3.2 | 13,728 | 5.7 |
| Fixed assets for use | 8,410 | 8,098 | 3.9 | 6,210 | 35.4 |
| Intangible assets | 4,523 | 4,617 | -2.0 | 3,688 | 22.6 |
| Total | 2,437,477 | 2,388,976 | 2.0 | 2,212,635 | 10.2 |

| Liabilities and Net Equity - Balance in BRL millions | Sep26 | Jun26 | Δ% | Sep25 | Δ% |
|---|---|---|---|---|---|
| Financial liabilities | 2,188,087 | 2,141,191 | 2.2 | 1,978,450 | 10.6 |
| Provisions | 9,109 | 9,564 | -4.8 | 10,818 | -15.8 |
| Expected losses on collateral provided and loan commitments | 1,440 | 1,395 | 3.2 | 1,377 | 4.5 |
| Tax liabilities | 6,342 | 6,837 | -7.2 | 6,144 | 3.2 |
| Actuarial liabilities | 22,117 | 22,061 | 0.3 | 20,432 | 8.2 |
| Other liabilities | 50,854 | 51,939 | -2.1 | 44,225 | 15.0 |
| Net equity | 159,527 | 155,988 | 2.3 | 151,189 | 5.5 |
| Total | 2,437,477 | 2,388,976 | 2.0 | 2,212,635 | 10.2 |

# Ratings

CAIXA's ratings at the main credit risk agencies are:

| Ratings Outlook | Global Scale | | | | National Scale | |
|---|---|---|---|---|---|---|
| | Local Currency | | Foreign Currency | | | |
| | Long-Term | Short-Term | Long-Term | Short-Term | Long-Term | Short-Term |
| Fitch Ratings | BB (Stable) | B | BB (Stable) | B | AAA(bra) (Stable) | F1+(bra) |
| Moody's | Ba1 (Stable) | Not Prime | Ba1 (Stable) | Not Prime | AAA.br (Stable) | ML A-1.br |
| Standard & Poor's | BB (Stable) | B | BB (Stable) | B | brAAA (Stable) | brA-1+ |

**Fitch:** Last report– Mar/26
**Moody´s Global Scale:** Last report– Apr/26
**Moody´s National Scale:** Last report– Jan/26
**S&P Global Scale:** Last report– Mar/26
**S&P National Scale:** Last report– Apr/26

# Net income and assets

In 3Q26, recurring net income was BRL 3.5 billion, a decrease of 7.4% compared to 3Q25 and of 10.6% compared to 2Q26. In 9M26, the recurring result was BRL 10.9 billion, a decrease of 14.6% compared to the same period of the previous year.

In 9M there were no non-recurring events. Consequently, the accounting net income for that period was BRL 10.9 billion, a 19.9% decrease compared to 9M25. It should be noted that there was a non-recurring event in 9M25 amounting to BRL 845.7 million, which occurred specifically in the 1Q25.

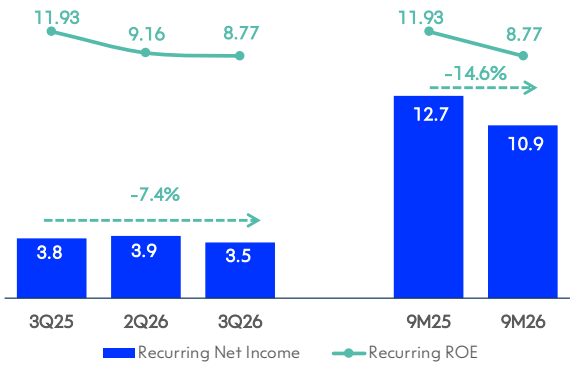
Recurring ROE was 8.77% in Sep26, a decrease of 316 bps compared to Sep25 and of 39 bps compared to Jun26.

We ended September with BRL 159.5 billion in Net equity, growth of 5.5% over 12 months and 2.3% in the quarter. This evolution expands Caixa's capacity to grow and execute its strategy safely.

**Recurring net income**

| 3Q26 | 9M26 |
|---|---|
| BRL 3.5 Bn | BRL 10.9 Bn |
| -7.4% | -14.6% |
| 3Q26/3Q25 | 9M26/9M25 |

**Recurring net income and recurring ROE**
Amount in BRL billion - indicator in %




**Net Equity**

BRL 159.5 Bn

+5.5%
Sep26/Sep25

Recurring ROA reached 0.59% in Sep26, a decrease of 24 bps compared to Sep25 and of 3 bps compared to Jun26.

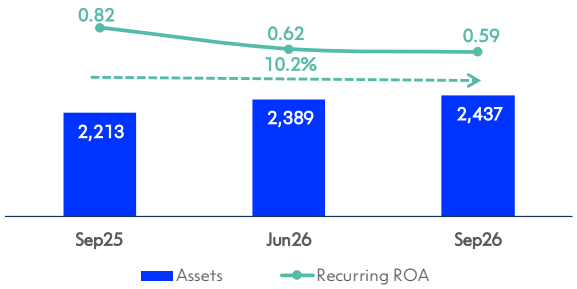
Caixa's assets totaled BRL 2.437 trillion, an increase of 10.2% compared to Sep25, mainly driven by the 11.1% growth in the loan portfolio. Compared to Jun26, there was a 2.0% increase, mainly due to the 2.4% increase in the loan portfolio.

**Caixa Assets**

BRL 2.437 Tn

+10.2%
Sep26/Sep25

**Caixa assets and recurring return on average assets**
Amount in BRL billion - indicator in %

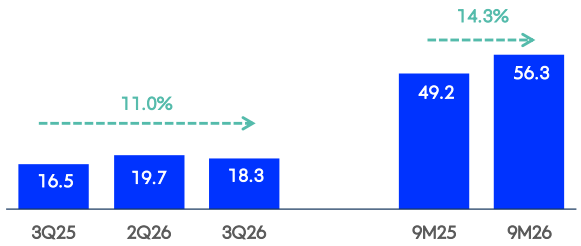


Financial margin reached BRL 18.3 billion in the third quarter, growth of 11% compared to the same period last year. This performance reflects the 7.0% increase in financial intermediation income, higher than 5.7% growth in expenses.

Compared to the previous quarter, we observed a 6.7% decrease in the margin. This movement resulted mainly from stable income, while financial intermediation expenses grew 2.7%.

However, the margin accumulated over the first nine months reached BRL 56.3 billion, which is a 14.3% growth, compared to the same period of 2025.

**Financial Margin**
Figures in BRL billions and variation in %




**Financial intermediation revenues**

| 3Q26 | 9M26 |
|---|---|
| BRL 68.6 Bn | BRL 2023 Bn |
| +7.0% 3Q26/3Q25 | +12.9% 9M26/9M25 |

**Financial intermediation expenses**

| 3Q26 | 9M26 |
|---|---|
| BRL 50.3 Bn | BRL 146.1 Bn |
| +5.7% 3Q26/3Q25 | +12.4% 9M26/9M25 |

# Recurring and non-recurring results

According to BCB Resolution No. 2/2020, we list below recurring and non-recurring results, net of tax effects:

| In BRL millions | 9M26 | 9M25 |
|---|---|---|
| Net income(a) | 10,854 | 13,548 |
| Non-recurring events (b) | - | 1,647 |
| PDV 2024 (1) | - | (93) |
| Actuarial assessment REG REPLAN (2) | - | 901 |
| Gain on disposal - CAIXA Seguridade (3) | - | 839 |
| Expenses impacted by the Events (c) (4) | - | (802) |
| Non-recurring results (d = b + c) | - | 846 |
| Regulatory recurring results (e = a - d) | 10,854 | 12,702 |

- **9M26**

There were no impacts from non-recurring events in 9M26.

- **9M25**

(1) Compensation for future food allowance benefit for retirees who joined the 2024 Voluntary Separation Program (PDV);

(2) Extraordinary actuarial valuation of REG/REPLAN due to regulatory changes approved by the competent bodies;

(3) Relating to the sale of 82,380,893 common shares issued by Caixa Seguridade Participações S.A., through a secondary public offering;

(4) Expenses impacted by the events include tax effects, PLR (employee profit-sharing) expenses and IHCD (Hybrid Capital and Debt Instruments, i.e., funding from the National Treasury) on the non-recurring items.

# Loan Portfolio

The loan portfolio ended Sep26 with a balance of BRL 1.482 trillion, growth of 11.1% compared to Sep25 and an increase of 2.4% compared to Jun26. Market share was 19.9%, an increase of 50 bps compared to Sep25 and of 20 bps compared to Jun26.

In 3Q26, BRL 182.8 billion in total credit was granted, a decrease of 1.7% compared to 3Q25 and of 1.4% compared to 2Q26. In 9M26, BRL 548.4 billion in total credit was granted, an increase of 9.6% compared to 9M25.

Mortgage lending is the most representative in the composition of total credit, with a 70.4% share of the portfolio and a balance of BRL 1.043 trillion, growth of 15.5% compared to Sep25 and of 3.8% compared to Jun26. Of this balance, BRL 646.4 billion used resources from the Worker's Severance Fund (FGTS)[1], an increase of 18.7% compared to Sep25 and of 4.6% compared to Jun26; and BRL 397.1 billion used Caixa resources[2], an increase of 10.8% compared to Sep25 and of 2.6% compared to Jun26.

In 9M26, there were BRL 210.1 billion in new housing contracts, considering Caixa and FGTS resources, an increase of 20.9% compared to 9M25. New contracts with FGTS resources totaled BRL 131.1 billion, an increase of 14.9% compared to 9M25, and those with Caixa resources totaled BRL 79.0 billion, an increase of 32.2% compared to the same period of the previous year.

In 3Q26, there were BRL 72.5 billion in new housing contracts, considering Caixa and FGTS resources, an increase of 7.6% compared to 3Q25 and a decrease of 1.1% compared to 2Q26. Contracts with FGTS resources totaled BRL 45.8 billion, an increase of 11.1% compared to 3Q25 and a decrease of 1.8% compared to 2Q26. New contracts with Caixa resources totaled BRL 26.7 billion, an increase of 2.1% compared to 3Q25 and of 0.1% compared to 2Q26.

Caixa is the market leader in the real estate segment, with a 68.2% market share, an increase of 110 bps in market share compared to Sep25 and of 30 bps over Jun26.

The infrastructure credit portfolio, with a balance of BRL 108.6 billion in Sep26, decreased by 1.9% compared to Sep25 and by 1.8% compared to Jun26. In 3Q26, BRL 4.3 billion were granted, a decrease of 22.6% compared to 3Q25 and of 4.9% compared to 2Q26. In 9M26, new contracts totaled BRL 13.0 billion, growth of 25.8% compared to 9M25. Performance was mainly impacted by election-period restrictions on contracting and disbursements. Client amortizations and the maturation cycle of infrastructure projects also contributed.

The balance of commercial credit operations to individuals reached BRL 158.6 billion in Sep26, growth of 7.4% compared to Sep25 and an increase of 1.4% compared to Jun26. The payroll-deductible loan portfolio stands out, as it represents 73.4% of the individuals' commercial portfolio, totaling BRL 116.4 billion, an increase of 6.4% compared to Sep25 and growth of 0.6% compared to Jun26. Caixa's market share in this product totaled 14.6%.

The balance of commercial credit operations to corporates reached BRL 111.1 billion in Sep26, an increase of 0.2% compared to Sep25 and a decrease of 2.4% compared to Jun26.

| Balance in BRL millions | Sep26 | Jun26 | Δ% | Sep25 | Δ% |
|---|---|---|---|---|---|
| Mortgage | 1,043,428 | 1,005,009 | 3.8 | 903,128 | 15.5 |
| Commercial loan | 269,727 | 270,352 | -0.2 | 258,477 | 4.4 |
| Individuals | 158,616 | 156,501 | 1.4 | 147,635 | 7.4 |
| Corporate | 111,111 | 113,851 | -2.4 | 110,842 | 0.2 |
| Sanitation and infrastructure | 108,569 | 110,537 | -1.8 | 110,701 | -1.9 |
| Agribusiness | 60,594 | 62,302 | -2.7 | 61,777 | -1.9 |
| Total portfolio | 1,482,317 | 1,448,200 | 2.4 | 1,334,083 | 11.1 |

In agribusiness, the portfolio ended September with a balance of BRL 60.6 billion, a decrease of 1.9% over 12 months and of 2.7% in the quarter. The variation reflects greater selectivity in new contracts, in line with the strategy of improving portfolio quality and prioritizing clients and operations with a better risk profile.

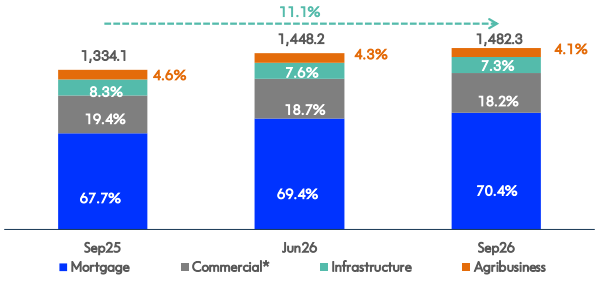
[1] The Social Fund is included.
[2] Construcard and Brazilian Savings and Loan System (SBPE) are included.

## Loan portfolio balance

BRL 1.482 Tn

+11.1%
Sep26/Sep25

### Loans breakdown
Figures in BRL billions and market share in %



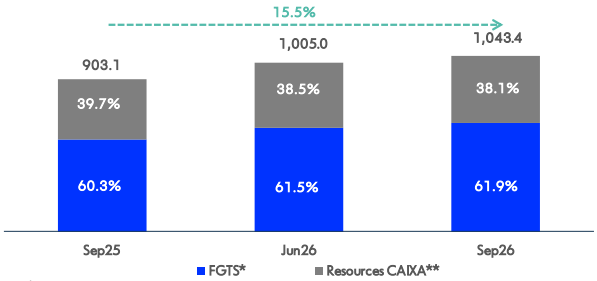

* Cards, acquired loans, and securitized loans are included.

## Mortgage loan balance

BRL 1.043 Tn

+15.5%
Sep26/Sep25

### Breakdown of mortgage loans
Figures in BRL billions and market share in %



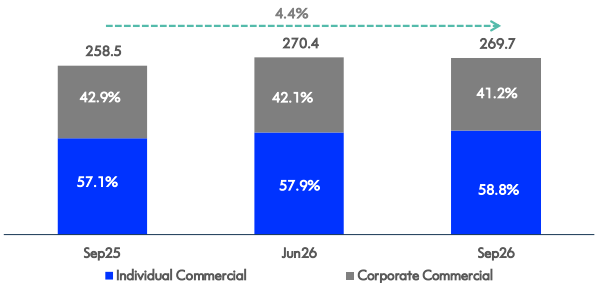

*Subsidies and the Social Fund are included** Construcard and SBPE are included

## Commercial loan balance

BRL 269.7 Bn

+4.4%
Sep26/Sep25

### Breakdown of commercial loans
Figures in BRL billions and market share in %

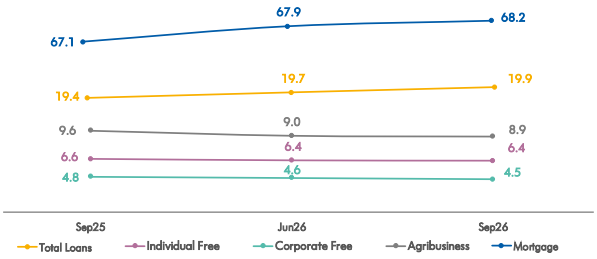



## Mortgage market share

68.2%

+110bps
Sep26/Sep25

### Market share
In %



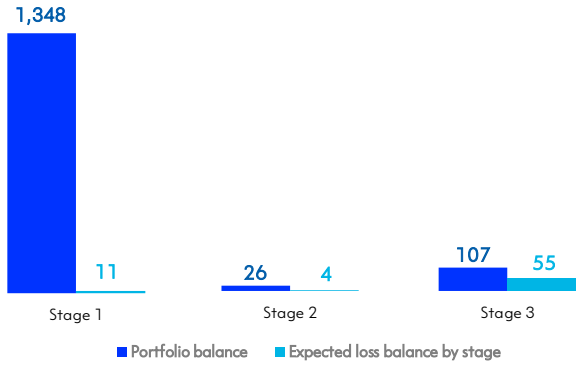
# Loan portfolio quality

The assessment of financial assets, in accordance with CMN Resolution No. 4,966/2021, uses estimates and macroeconomic scenarios, and also considers the delinquency period to characterize a problem asset. Accordingly, assets are now classified into three stages.

Stage 1 – refers to instruments in a situation consistent with the risk level observed at origination, which expected loss considers the probability of the financial instrument being classified as a problem asset in the next 12 months or over the remaining term of the transaction, if shorter.

Stage 2 – refers to instruments for which credit risk has already increased significantly, which expected loss considers the probability of the financial instrument being classified as a problem asset throughout its expected life.

**Portfolio balance and expected loss balance by stage**
In BRL billions



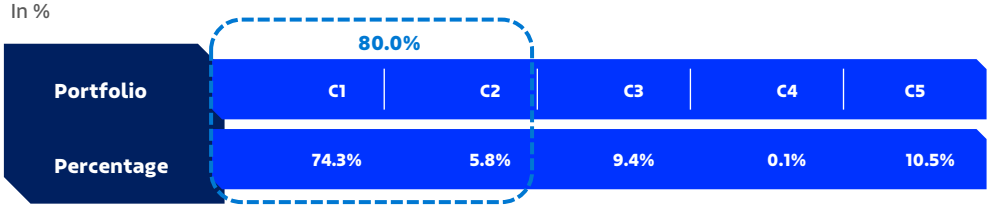

Stage 3 – refers to instruments that are already characterized as problem assets, that is, more than 90 days past due or with indications that the respective obligation will not be fully honored under the agreed conditions, without the need to resort to guarantees or collateral.

In Sep26, the ratio of expected loss to the credit portfolio balance was 0.8% in stage 1, 15.7% in stage 2 and 51.4% in stage 3.

Caixa's credit operations are concentrated in portfolios C1 and C2, according to the criteria of BCB Resolution No. 352/2023. These categories correspond to operations with high-quality collateral, such as fiduciary lien on real estate and real guarantees, which mitigates credit risk exposure.

The C5 portfolio is concentrated in payroll-deductible loans, which represent 74.8% of this segment. Although it lacks real collateral, this product has a history of low delinquency, supported by the payroll deduction mechanism, which mitigates credit risk and reduces the likelihood of actual losses.

**Portfolio from C1 to C5**
In %




**Percentage of the loan portfolio in stage 1**

**91.0%**

+80bps
Sep26/Sep25

**Percentage of the loan portfolio in stage 2**

**1.8%**

-20bps
Sep26/Sep25

**Percentage of the loan portfolio in stage 3**

**7.2%**

-70bps
Sep26/Sep25

Expenses with the allowance for loan losses reached BRL 5.9 billion in 3Q26, an increase of 16.9% compared to 3Q25 and a decrease of 14.9% compared to 2Q26. In 9M26, these expenses totaled BRL 19.4 billion, growth of 81.6% compared to the same period of the previous year.

In the comparative analysis with 2025, it should be considered that CMN Resolution No. 4,966/2021 came into effect on January 1 of that year, impacting the comparison base of the periods.

This standard promoted relevant changes in the criteria for measuring, recognizing and constituting provisions for losses associated with credit risk, replacing the previous model, based predominantly on incurred losses, with a forward-looking methodology based on the concept of expected loss.

Thus, the variations observed between periods partly reflect the effects of the regulatory transition.

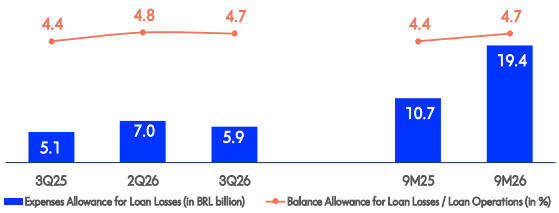
The loan portfolio allowance balance reached BRL 70.0 billion in Sep26, an increase of 18.0% compared to Sep25 and of 1.5% compared to Jun26. The allowance ratio ended Sep26 at 4.7%, up 30 bps compared to Sep25 and stable compared to Jun26.

The total delinquency ratio was 4.01% in Sep26, an increase of 100 bps compared to Sep25 and of 37 bps compared to Jun26.

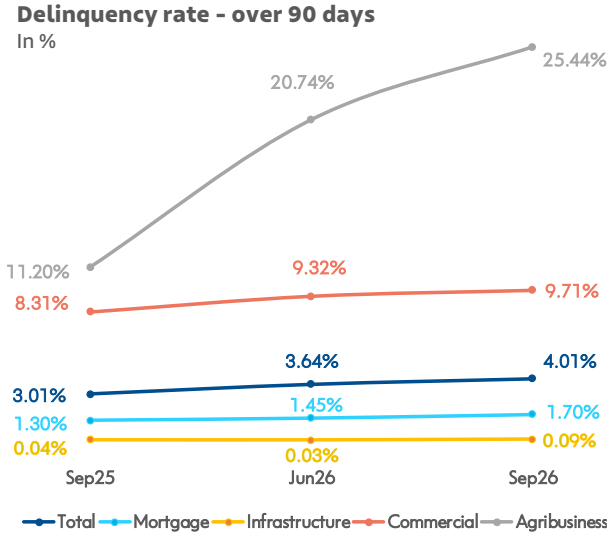
In Sep26, the mortgage portfolio showed delinquency of 1.70%, an increase of 40 bps compared to Sep25 and of 25 bps compared to Jun26. This portfolio has BRL 2.108 trillion in collateral, which represents a Loan to Value (LTV) of 49.50%, demonstrating the strength and security of the institution's credit portfolio.

Caixa's portfolio composition displays a strong concentration in mortgage loans and operations with consistent collateral. This results in lower expected loss levels and resilience of the portfolio, reducing vulnerability to adverse scenarios and ensuring greater operational stability.

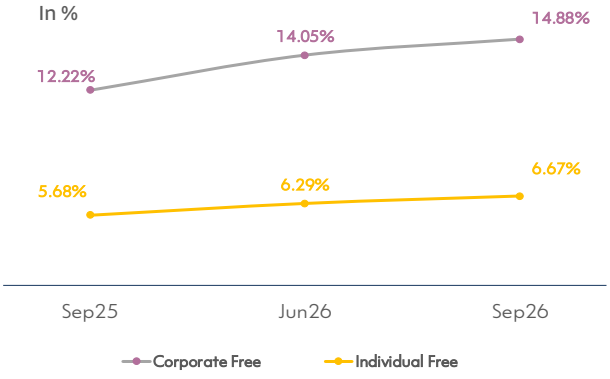
**Expenses with Allowance for loan losses and Balance of Allowance for loan losses/Loan operations**




**Delinquency rate - over 90 days**




**Delinquency rate - over 90 days**




The free individual portfolio had a delinquency rate of 6.67% in Sep26, an increase of 99 bps compared to Sep25 and of 38 bps compared to Jun26. The free corporate portfolio delinquency rate reached 14.88% in Sep26, an increase of 266 bps compared to Sep25 and of 83 bps compared to Jun26.

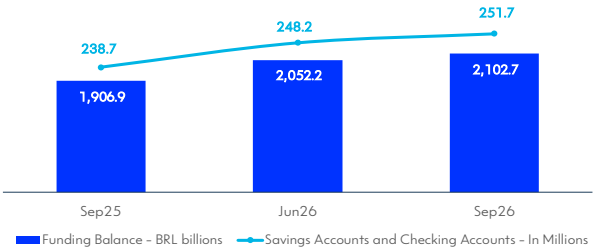
Delinquency for the agribusiness portfolio stood 25.44% in Sep26, an increase of 1.424 bps compared to Sep25 and of 470 bps compared to Jun26.

In the sanitation and infrastructure sector, delinquency ended the period at 0.09%, an increase of 5 bps compared to Sep25 and of 6 bps compared to Jun26.

# Funding

Caixa's total funding ended Sep26 with a balance of BRL 2.103 trillion, growth of 10.3% compared to Sep25. Compared to Jun26, there was an increase of 2.5%. On a 12-month comparison, CDBs stood out, with growth of 23.0%, while real estate bonds grew 13.8%. The ratio of total funding to the credit portfolio is 141.9%.

**Funding and accounts**




The number of savings and checking accounts reached 251.7 million in Sep26, growth of 13.0 million accounts compared to Sep25 and of 3.5 million compared to Jun26. Caixa currently has 161.3 million clients who entrust their funds to the Institution, an increase of 4.6 million compared to Sep25 and of 883.9 thousand compared to Jun26. Client funds totaled BRL 872.7 billion, an increase of 7.2% compared to Sep25 and of 0.5% compared to Jun26.

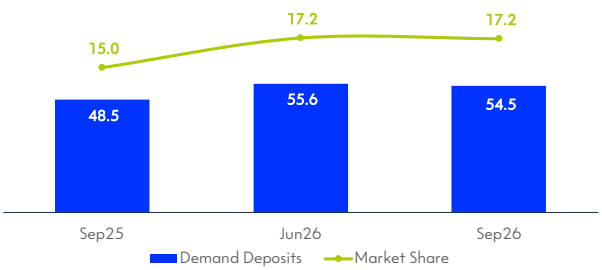
| Balance in BRL millions | Sep26 | Jun26 | Δ% | Sep25 | Δ% |
|---|---|---|---|---|---|
| Funds from clients | 872,680 | 868,399 | 0.5 | 814,389 | 7.2 |
| Savings accounts | 407,805 | 405,581 | 0.5 | 391,922 | 4.1 |
| Term deposits | 367,694 | 361,478 | 1.7 | 325,696 | 12.9 |
| Demand deposits | 54,463 | 55,553 | -2.0 | 48,529 | 12.2 |
| Other deposits | 42,719 | 45,787 | -6.7 | 48,241 | -11.4 |
| Bonds | 308,935 | 308,760 | 0.1 | 276,484 | 11.7 |
| Mortgage | 268,727 | 271,175 | -0.9 | 236,100 | 13.8 |
| Financial | 26,555 | 25,705 | 3.3 | 23,194 | 14.5 |
| Agribusiness | 9,097 | 8,448 | 7.7 | 13,406 | -32.1 |
| Issues of securities abroad | 4,556 | 3,432 | 32.7 | 3,783 | 20.4 |
| Funds obtained in the open market [1] | 237,298 | 225,775 | 5.1 | 259,714 | -8.6 |
| Borrowings and onlending | 683,783 | 649,316 | 5.3 | 556,347 | 22.9 |
| Main items of funding | 2,102,697 | 2,052,250 | 2.5 | 1,906,933 | 10.3 |

[1] Repurchase agreements – own and third-party portfolios

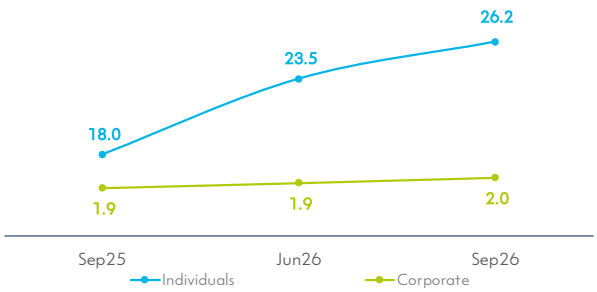
## Demand deposits

Demand deposits totaled a balance of BRL 54.5 billion in Sep26, an increase of 12.2% compared to Sep25. Compared to Jun26, there was a decrease of 2.0%. Market share in this type of funding ended Sep26 at 17.2%, an increase of 220 bps compared to Sep25 and a decrease of 6 bps compared to Jun26.

**Demand deposits**
Balance in BRL billions and market share in %




**Demand deposits - Number of accounts**
In millions



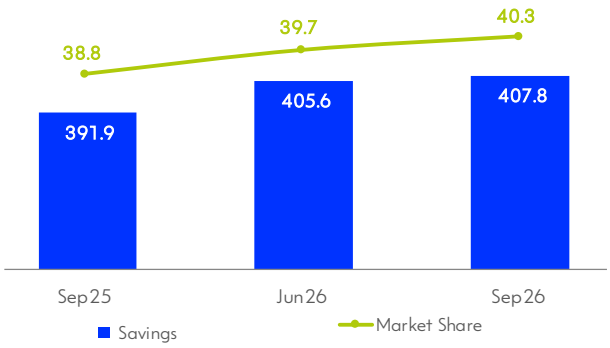

The checking account base totaled 28.2 million in Sep26, of which 26.2 million individual accounts and 2.0 million corporate accounts, growth of 8.4 million compared to Sep25. Compared to Jun26, there was an increase of 2.8 million accounts. Individual accounts stand out, increasing 8.2 million accounts compared to Sep25 and by 2.7 million compared to Jun26.

## Savings accounts

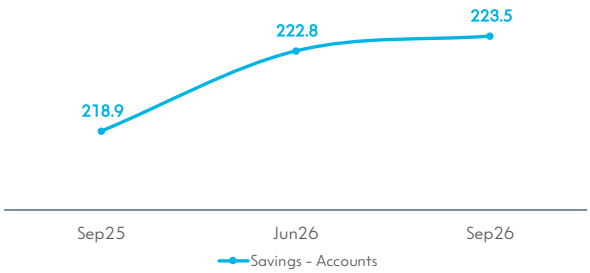
Savings deposits ended Sep26 with a total balance of BRL 407.8 billion, growth of 4.1% compared to Sep25. Compared to Jun26, there was an increase of 0.5%. Caixa ended the quarter with 223.5 million savings accounts, an increase of 4.6 million compared to Sep25 and of 726.7 thousand compared to Jun26.

In Sep26, Caixa savings reached a 40.3% market share, growth of 150 bps compared to Sep25. Compared to Jun26, there was an increase of 50 bps.

**Savings accounts deposits**
Balance in BRL billions and market share in %




**Savings accounts - Number of accounts**
In millions

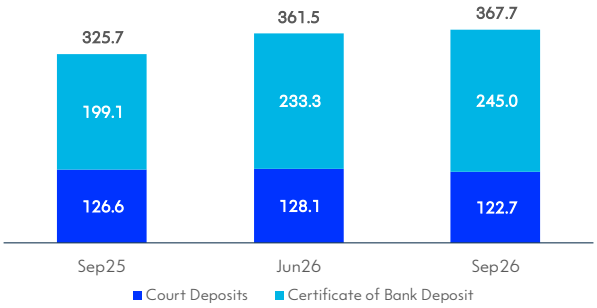



## Term deposits

Time deposits totaled BRL 367.7 billion in Sep26, an increase of 12.9% compared to Sep25. Compared to Jun26, there was growth of 1.7%.

CDBs ended Sep26 with a balance of BRL 245.0 billion, an increase of 23.0% compared to Sep25. Compared to Jun26, there was growth of 5.0%. Judicial deposits, in turn, decreased 3.1% compared to Sep25, totaling BRL 122.7 billion. Compared to Jun26, these deposits decreased by 4.2%.

**Term deposits**
Balance in BRL billions



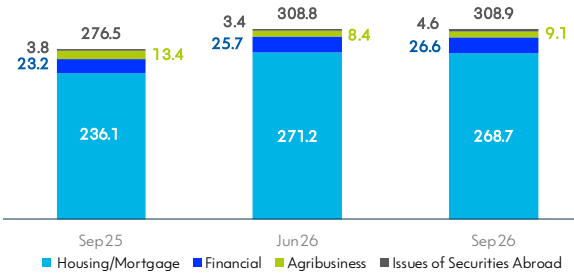

## Bonds

In Sep26, Caixa's bonds reached a balance of BRL 308.9 billion, growth of 11.7% compared to Sep25. Compared to Jun26, the increase was 0.1%.

Real estate bonds had a balance of BRL 268.7 billion in Sep26, growth of 13.8% compared to Sep25. Compared to Jun26, there was a decrease of 0.9%.

Agribusiness bonds totaled BRL 9.1 billion, a decrease of 32.1% compared to Sep25. Compared to Jun26, these funds increased by 7.7%.

**Bonds**
Balance in BRL billions




Financial notes ended Sep26 with a balance of BRL 26.6 billion, an increase of 14.5% compared to Sep25. Compared to Jun26, this funding increased by 3.3%.

In Sep26, the balance of international issuances reached BRL 4.6 billion, an increase of 20.4% compared to Sep25 and of 32.7% compared to Jun26.

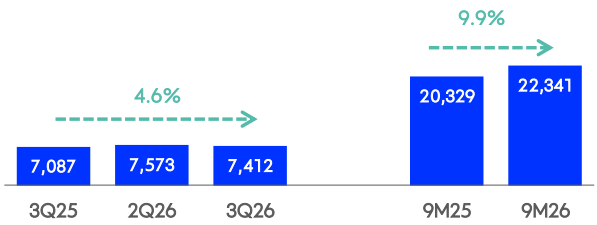
# Revenue from services and banking fees

## Total revenue from services

BRL 22.3 bn

+9.9%
9M26/9M25

**Revenue from services and banking fees**
Figures in BRL millions and variation in %



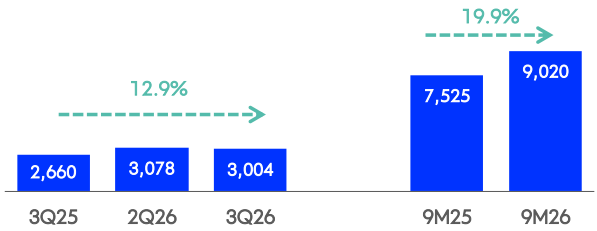

| Balance in BRL millions | 3Q26 | 2Q26 | Δ% | 3Q25 | Δ% | 9M26 | 9M25 | Δ% |
|---|---|---|---|---|---|---|---|---|
| Government services | 3,004 | 3,078 | -2.4 | 2,660 | 12.9 | 9,020 | 7,525 | 19.9 |
| Checking account and banking fees | 909 | 955 | -4.9 | 1,057 | -14.0 | 2,815 | 3,231 | -12.9 |
| Cards | 938 | 916 | 2.4 | 873 | 7.4 | 2,746 | 2,454 | 11.9 |
| Insurance | 662 | 761 | -13.0 | 683 | -3.1 | 2,114 | 1,942 | 8.8 |
| Investment funds | 763 | 693 | 10.1 | 672 | 13.6 | 2,112 | 1,793 | 17.8 |
| Revenues from credit services | 569 | 588 | -3.2 | 572 | -0.5 | 1,739 | 1,657 | 5.0 |
| Agreements and billing | 455 | 464 | -2.0 | 467 | -2.5 | 1,382 | 1,460 | -5.4 |
| Others | 112 | 119 | -5.2 | 103 | 8.9 | 412 | 266 | 55.3 |
| Total | 7,412 | 7,573 | -2.1 | 7,087 | 4.6 | 22,341 | 20,329 | 9.9 |

## Government services

BRL 9.0 bn

+19.9%
9M26/9M25

**Government services**
Figures in BRL millions and variation in %

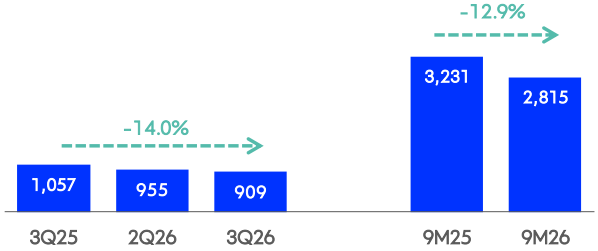



## Checking account and banking fees

BRL 2.8 bn

-12.9%
9M26/9M25

**Checking account and banking fees**
Figures in BRL millions and variation in %

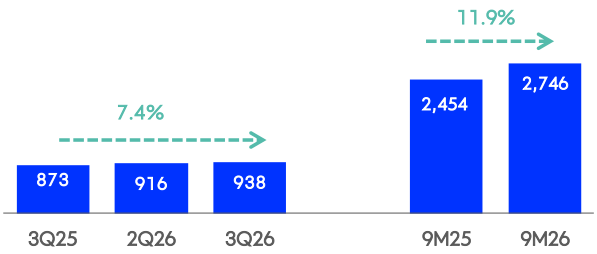


## Cards

BRL 2.7 bn

+11.9%
9M26/9M25

**Cards**
Figures in BRL millions and variation in %

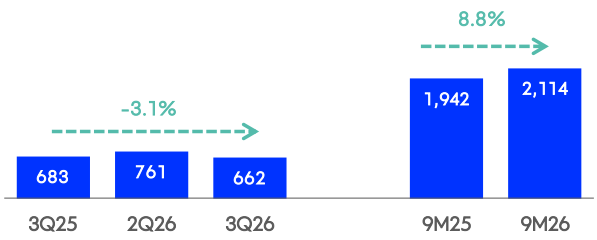



## Insurance

BRL 2.1 bn

+8.8%
9M26/9M25

**Insurance**
Figures in BRL millions and variation in %

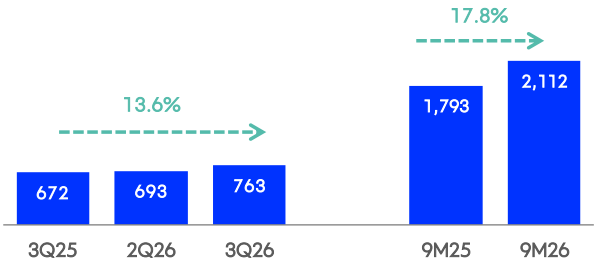



## Investment funds

BRL 2.1 bn

+17.8%
9M26/9M25

**Investment funds**
Figures in BRL millions and variation in %

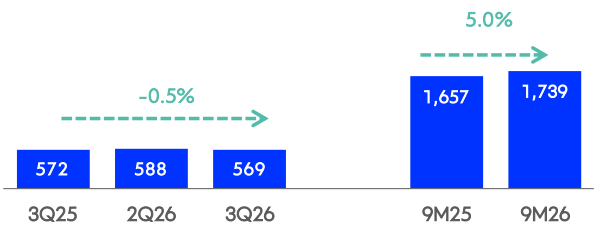



## Revenue from loan services

BRL 1.7 bn

+5.0%
9M26/9M25

**Revenue from loan services**
Figures in BRL millions and variation in %



# Transactions

In 3Q26, Caixa's channels recorded 17.4 billion transactions, growth of 19.6% over 12 months and of 11.1% in the quarter. Digital operations accounted for 16.8 billion of this total and grew 21.2% year over year.

Year to date, 48.2 billion transactions were carried out, of which 46.3 billion through apps and Internet Banking. Caixa also accounted for 15.4% of the market's PIX operations, reinforcing its relevance in the Brazilian payments system.

The expansion of digital transactions increases convenience for clients and strengthens Caixa's service capacity across the country. The complementarity between digital and in-person channels allows combining scale and reach, preserving proximity to clients and improving the performance of the service network.

This performance reflects advances in digital transformation, supported by artificial intelligence, systems modernization and process digitalization. The initiatives contribute to simpler and faster journeys, greater operational efficiency and value generation in client relationships.

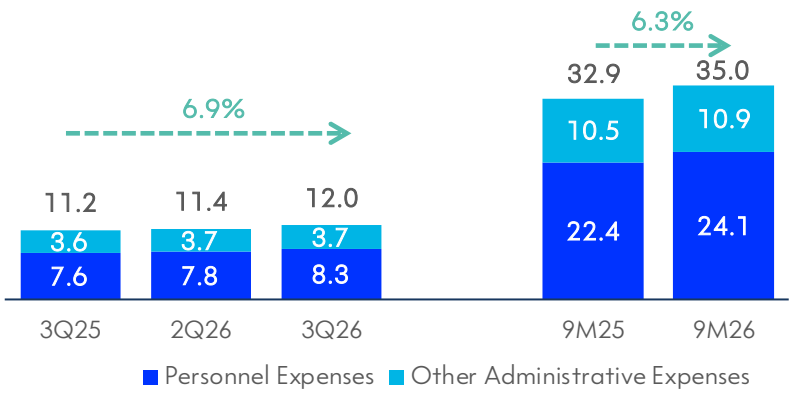
| Number of transactions - In millions | 3Q26 | 2Q26 | Δ% | 3Q25 | Δ% | 9M26 | 9M25 | Δ% |
|---|---|---|---|---|---|---|---|---|
| APPs | 16,777 | 15,025 | 11.7 | 13,811 | 21.5 | 46,113 | 38,591 | 19.5 |
| Internet banking | 63 | 68 | -6.3 | 79 | -19.7 | 204 | 228 | -10.4 |
| Lottery units[1] | 387 | 398 | -2.7 | 429 | -9.8 | 1,190 | 1,323 | -10.1 |
| Banking service rooms | 129 | 117 | 9.7 | 163 | -20.8 | 433 | 511 | -15.3 |
| Banco 24h | 66 | 69 | -4.4 | 73 | -9.8 | 204 | 222 | -8.1 |
| CAIXA Aqui correspondents | 12 | 14 | -8.7 | 16 | -23.3 | 40 | 51 | -21.5 |
| Branches and Banking Service Points (PAs) | 8 | 10 | -19.6 | 13 | -35.9 | 30 | 44 | -32.0 |
| Electronic service points (ATMs) | 0.4 | 0.4 | 14.2 | 0.5 | -16.9 | 1.2 | 2.5 | -51.3 |
| **Total transactions** | **17,443** | **15,701** | **11.1** | **14,585** | **19.6** | **48,215** | **40,972** | **17.7** |

[1] Lottery games are excluded.

# Administrative expenses

In 3Q26, administrative expenses totaled BRL 12.0 billion, an increase of 6.9% compared to 3Q25. Compared to 2Q26, administrative expenses increased by 5.1%.

**Administrative expenses**
Figures in BRL billions and variation in %



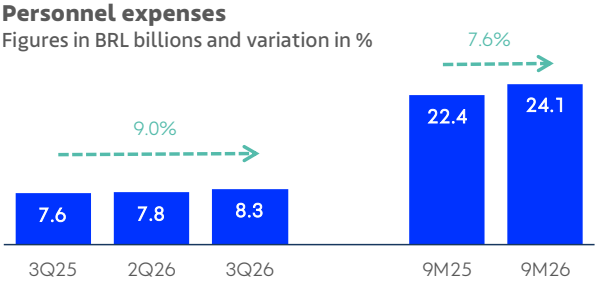

In 9M26, these expenses totaled BRL 35.0 billion, an increase of 6.3% compared to 9M25, mainly driven by a 7.6% increase in personnel expenses and 3.4% in other administrative expenses.

## Personnel expenses

Caixa ended September 2026 with 84 thousand employees on its staff. Personnel expenses totaled BRL 8.3 billion in 3Q26, an increase of 9.0% over 12 months and of 6.7% in the quarter.

Year to date, personnel expenses totaled BRL 24.1 billion, growth of 7.6%. Performance was influenced by the 5.68% salary adjustment applied from September 2025, and by the effects of the 2026 Collective Bargaining Ruling (*Dissídio Coletivo*), which provided for a new salary adjustment and the payment of a recognition bonus.

**Personnel expenses**
Figures in BRL billions and variation in %




**Personnel expenses**

BRL **24.1** Bn

+7.6%
9M26/9M25

## Other administrative expenses

In 3Q26, other administrative expenses totaled BRL 3.7 billion, an increase of 2.5% compared to 3Q25. Compared to 2Q26, there was growth of 1.6%. The increase compared to 3Q25 was mainly a result of growth of 43.4% in amortization/depreciation/impairment expenses, 20.3% in transportation services and 9.0% in specialized services expenses.

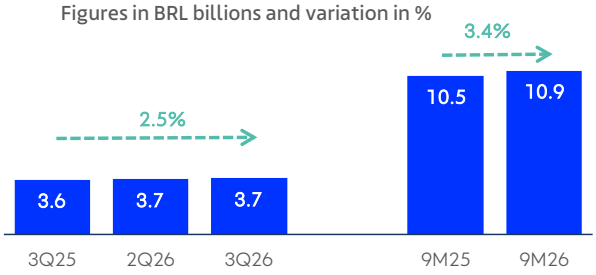
In 9M26, other administrative expenses totaled BRL 10.9 billion, growth of 3.4% compared to the same period of the previous year.

**Other administrative expenses**

BRL **10.9** Bn

+3.4%
9M26/9M25

**Other administrative expenses**
Figures in BRL billions and variation in %




| Balance in BRL millions | 3Q26 | 2Q26 | Δ% | 3Q25 | Δ% | 9M26 | 9M25 | Δ% |
|---|---|---|---|---|---|---|---|---|
| Amortization / depreciation / impairment | 921 | 765 | 20.4 | 643 | 43.4 | 2,523 | 1,790 | 40.9 |
| Data processing | 627 | 595 | 5.5 | 638 | -1.6 | 1,671 | 1,786 | -6.5 |
| Maintenance and repairs | 307 | 320 | -4.1 | 345 | -10.9 | 922 | 955 | -3.4 |
| Outsourced services | 314 | 299 | 5.1 | 307 | 2.4 | 901 | 866 | 4.1 |
| Specialized services | 310 | 290 | 6.7 | 284 | 9.0 | 839 | 736 | 14.1 |
| Surveillance and security | 258 | 264 | -2.2 | 262 | -1.4 | 779 | 759 | 2.6 |
| Rentals and leasing of properties | 248 | 261 | -4.8 | 348 | -28.7 | 834 | 1,213 | -31.3 |
| Transport services | 207 | 228 | -9.2 | 172 | 20.3 | 605 | 561 | 7.8 |
| Financial system services | 95 | 136 | -30.5 | 126 | -24.5 | 355 | 357 | -0.8 |
| Water and energy | 112 | 126 | -11.5 | 119 | -6.5 | 375 | 393 | -4.5 |
| Communications | 80 | 112 | -27.8 | 97 | -17.4 | 278 | 366 | -24.0 |
| Publicity, promotions and public relations | 130 | 101 | 29.0 | 174 | -25.4 | 392 | 394 | -0.5 |
| Travel expenses | 17 | 26 | -34.7 | 9 | 78.1 | 61 | 49 | 22.9 |
| Others | 97 | 143 | -32.2 | 110 | -11.5 | 348 | 299 | 16.3 |
| **Other administrative expenses** | **3,723** | **3,666** | **1.6** | **3,633** | **2.5** | **10,882** | **10,526** | **3.4** |

# Operating efficiency

Caixa's recurring operating efficiency ratio was 52.8% in Sep26, a decrease of 10 bps compared to Sep25 and an increase of 50 bps compared to Jun26.

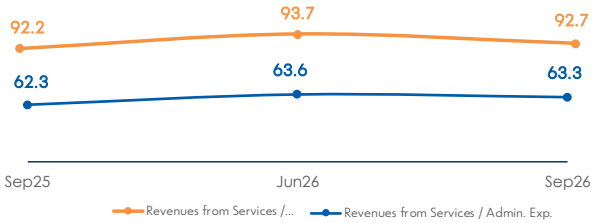
The personnel expenses coverage ratio, which measures the relationship between service revenues and personnel expenses, was 92.7% in Sep26, an increase of 60 bps compared to Sep25 and a decrease of 100 bps compared to Jun26.

The administrative expenses coverage ratio in Sep26, which measures the relationship between service revenues and administrative expenses (other administrative and personnel), was 63.3%, an increase of 100 bps year over year and a decrease of 40 bps quarter over quarter.

**Recurring operating efficiency index***
In %




**Recurring coverage ratio - administrative and personnel**
In %




*Operating Efficiency = (Personnel Expenses + Other Administrative Expenses)/(Gross Income from Financial Intermediation - Allowance for Loan Losses - Sale and Transfer of Financial Assets + Income from Services + Result from Affiliates and Subsidiaries + Creation and Reversal of Provisions + Other Operating Income and Expenses).

# Risk and capital management

The methodology for calculating Regulatory Capital (PR) and the minimum capital requirements are regulated by the National Monetary Council (CMN) through CMN Resolutions No. 4,955/2021 and 4,958/2021.

The calculation of capital components and minimum requirements is based on the prudential conglomerate, as defined under CMN Resolution No. 4,950/2021.

The capital management structure and the internal capital adequacy assessment process (ICAAP) are implemented at Caixa in accordance with the risk and capital management structure guidelines, pursuant to CMN Resolution No. 4,557/2017.

In Sep26, risk-weighted assets (RWA) totaled BRL 1.041 trillion while regulatory capital (PR) closed at BRL 161.6 billion.

Accordingly, the Common Equity Tier 1 ratio totaled 13.3%, 530 bps above the regulatory minimum. In the same period, the Tier I and Basel ratios ended at 14.0% and 15.5%, respectively, remaining above the regulatory minimums by 450 bps and 400 bps.

| Reference Equity (balance in BRL millions) | Sep26 | Jun26 | Δ | Sep25 | Δ |
|---|---|---|---|---|---|
| Total capital | 161,610 | 159,559 | 1.3% | 153,434 | 5.3% |
| Level 1 capital | 145,556 | 145,956 | -0.3% | 140,495 | 3.6% |
| Core capital | 138,193 | 138,594 | -0.3% | 138,782 | -0.4% |
| Supplementary capital | 7,363 | 7,363 | 0.0% | 1,713 | 329.7% |
| Level II capital | 16,054 | 13,603 | 18.0% | 12,938 | 24.1% |
| Risk weighted assets - RWA | 1,040,727 | 1,032,456 | 0.8% | 933,242 | 11.5% |
| Core capital ratio (Principal capital/RWA) | 13.3% | 13.4% | -0.15 bps | 14.9% | -1.59 bps |
| Level 1 capital ratio (Level 1 capital/RWA) | 14.0% | 14.1% | -0.15 bps | 15.1% | -1.07 bps |
| Basel ratio (Total capital /RWA) | 15.5% | 15.5% | -0.07 bps | 16.4% | -0.91 bps |

The fixed-asset ratio was 10.4%, maintaining Caixa's compliance with CMN Resolution 4,957/2021, which establishes a maximum limit of 50%.

| Fixed Assets Capital (balance in BRL millions) | Sep26 | Jun26 | Δ | Sep25 | Δ |
|---|---|---|---|---|---|
| (A) Adjusted fixed asset | 16,844 | 17,113 | -1.6% | 15,391 | 9.4% |
| (B) Total Capital | 161,610 | 159,559 | 1.3% | 153,434 | 5.3% |
| (C) Fixed Asset Adjusted Ratio ((A / B) x 100) | 10.4% | 10.7% | -0.30 bps | 10.0% | -0.39 bps |

Caixa's exposures to the public sector, considering operations not guaranteed by the Federal Government, were 32.7% of regulatory capital in Sep26, a decrease of 330 bps compared to Sep25. On a quarterly basis, there was a decrease of 80 bps compared to Jun26. Pursuant to CMN Resolution No. 4,995/2022, a financial institution's credit operations with public bodies and institutions are limited to 45% of its regulatory capital.

More information can be found in Caixa's Pillar 3 risk and capital management report, available at https://ri.caixa.gov.br/, financial information menu, Caixa risk and capital management.

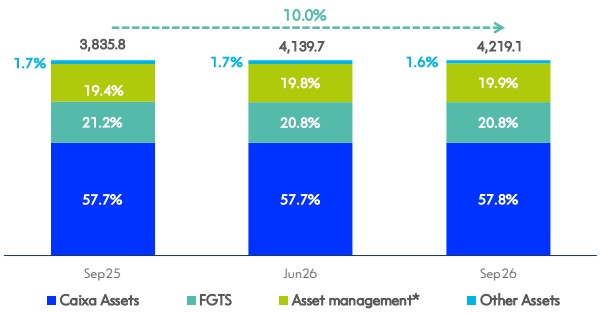
In 3Q26, the short-term liquidity ratio (LCR) was 286.2%, an increase of 2.520 bps compared to 3Q25. On a quarterly basis, there was an increase of 2.550 bps. Pursuant to BACEN Resolution No. 54/20, short-term liquidity indicators are calculated based on the simple average of the daily values observed in the quarter relating to the reported base date.

# Assets under management

In Sep26, Caixa had BRL 4.2 trillion in assets under management, of which BRL 2.4 trillion in own assets and BRL 1.8 trillion in third-party assets. Total assets increased by 10.0% compared to Sep25, driven mainly by increases of 10.2% in Caixa assets, 7.9% in FGTS and 12.6% in investment funds.

Among the BRL 1.8 trillion in third-party assets managed by Caixa, highlights are FGTS funds, with a balance of BRL 876.7 billion, a nominal increase of BRL 63.8 billion compared to Sep25, and investment funds, with a balance of BRL 837.9 billion, growth of BRL 93.6 billion compared to Sep25.

**Assets under management**
Figures in BRL billions and market share in %




* Managed Portfolios of Funds and Government Programs, FIC FI and FI FGTS are excluded.

**Assets Under Management**
BRL 4.219 Tn
+10.0%
Sep26/Sep25

**Caixa Assets**
BRL 2.437 Tn
+10.1%
Sep26/Sep25

**Third-party Assets**
BRL 1.782 Tn
+9.8%
Sep26/Sep25

# Investment funds and managed portfolios

In Sep26, Caixa was responsible for managing BRL 987.2 billion in investment funds and managed portfolios, growth of 8.9% compared to Sep25 and an increase of 2.5% compared to Jun26.

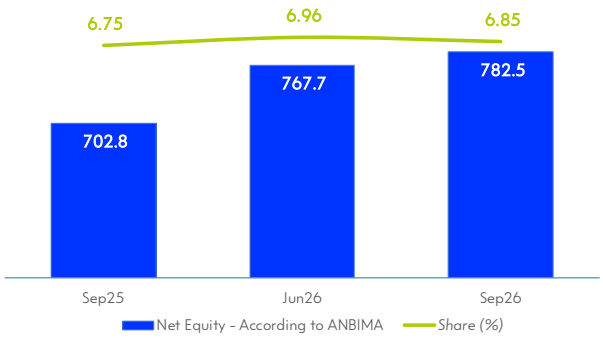
Retail funds and exclusive funds totaled BRL 815.7 billion in Sep26, an increase of 12.5% compared to Sep25 and of 2.1% compared to Jun26. Exclusive funds have the largest managed net assets, with a balance of BRL 452.3 billion, growth of 10.8% compared to Sep25 and an increase of 3.1% compared to Jun26.

| Balance in BRL millions | Sep26 | Jun26 | Δ% | Sep25 | Δ% |
|---|---|---|---|---|---|
| **Retail and exclusive funds** | **815,726** | **799,188** | **2.1** | **725,164** | **12.5** |
| Retail funds | 363,459 | 360,434 | 0.8 | 316,982 | 14.7 |
| Exclusive funds | 452,267 | 438,753 | 3.1 | 408,182 | 10.8 |
| **Managed portfolios** | **171,435** | **163,585** | **4.8** | **181,443** | **-5.5** |
| Social | 169,374 | 161,602 | 4.8 | 179,342 | -5.6 |
| State funds | 1,459 | 1,399 | 4.3 | 1,559 | -6.4 |
| Special Welfare Policy (RPPS) | 602 | 584 | 3.1 | 541 | 11.3 |
| **Investment funds and managed portfolio** | **987,161** | **962,773** | **2.5** | **906,607** | **8.9** |

In Sep26, Caixa managed 6.8% of the total net assets of funds in the market, according to criteria of the Brazilian Financial and Capital Markets Association (ANBIMA), ranking sixth among asset managers.

The net assets of these funds totaled BRL 782.5 billion, an increase of 11.3% compared to Sep25 and of 1.9% compared to Jun26.

**Investment funds**
Figures in BRL billions and market share in %




# Cards

In 3Q26, Caixa cardholders made 1.1 billion transactions, a decrease of 0.7% compared to 3Q25, representing a financial volume of BRL 80.7 billion, resulting from the use of the 264.8 million cards in the base.

The Caixa card base increased by 5.9% over the 12-month period. On a quarterly basis, the card base grew 1.2% in number of cards.

In 9M26, Caixa cardholders made 3.3 billion transactions, a volume 0.5% higher than in 9M25, representing a financial volume of BRL 239.0 billion.

| Cards[1] | 3Q26 | 2Q26 | Δ% | 3Q25 | Δ% | 9M26 | 9M25 | Δ% |
|---|---|---|---|---|---|---|---|---|
| Number of cards[2] (in millions) | **264.8** | 261.6 | 1.2 | 249.9 | 5.9 | **264.8** | 249.9 | 5.9 |
| Number of transactions (in millions) | **1,100.8** | 1,103.3 | -0.2 | 1,108.7 | -0.7 | **3,278.9** | 3,261.2 | 0.5 |
| Balance of transactions (BRL millions) | **80,731.8** | 80,614.2 | 0.1 | 79,023.3 | 2.2 | **238,994.0** | 232,023.8 | 3.0 |

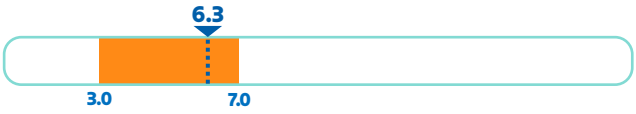
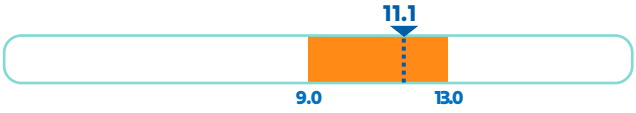
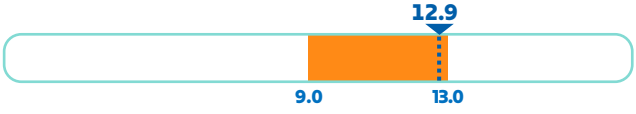
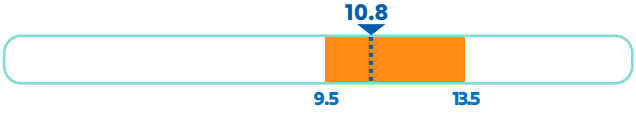
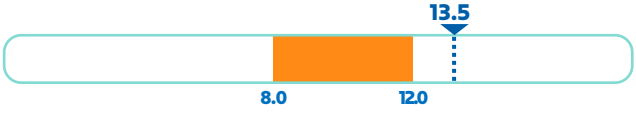
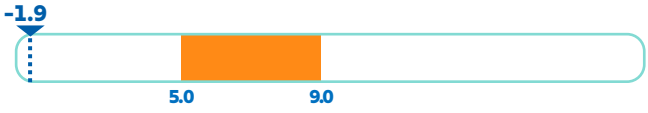
[1] Includes virtual debit cards.
[2] Number of cards at the end of the period.

# Guidance 2026

Caixa's corporate guidance is defined and disclosed on an annual basis and is monitored and updated throughout the year on a quarterly basis.

These projections are based on Management's current assumptions, expectations, and assessments regarding the evolution of future scenarios and financial trends that may impact the activities and results of the Caixa Conglomerate. It is important to note that such projections do not constitute a guarantee of future performance and are subject to risks, uncertainties, and events beyond Management's control, which may lead to actual results differing from those estimated.

Management's expectations reflect, among other factors, the market environment, including technological advances and the level of competition in products and pricing, domestic macroeconomic conditions, such as interest and exchange rates, inflation, changes in economic and monetary policies, and tax legislation, as well as factors related to the international economic and financial environment.

| | Observed | Guidance |
|---|---|---|
| Financial Margin | 14.3% |   |
| Administrative expenses | 6.3% |   |
| Total Loan portfolio | 11.1% |   |
| Sustainable Finance Portfolio | 12.9% |   |
| Mortgage Caixa Funds | 10.8% |   |
| Mortgage FGTS | 13.5% |   |
| Sanitation and Infrastructure | -1.9% |   |

## Contact

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## About Caixa Econômica Federal

Caixa is the **largest Brazilian bank** in number of clients, responsible for 68.2% of mortgage loans in Brazil. The Company has unparalleled capillarity, **with 24.4 thousand service points across the country.**

caixa



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